CAPPRODUCTS, LTD. A Member of THE PHOENIX FORGE GROUP 25 Winnipeg Street Vanastra ON NOM 1L0 Telephone: 519.482.5000 Web: www.capproducts.com

March 6, 2022

To: Our Valued Customers

RE: New List Price Sheets – Effective Date April 7, 2022

As a result of the continuing rise in raw material and operating expenses, CapProducts, Ltd. is announcing a new list price sheet for seamless pipe nipples. The new list price sheet is effective with shipments beyond April 6th.

Seamless Nipples:

List Price Sheet CSMLS-422 supersedes CSMLS-122 Representing a 7% increase

CapProducts reserves the right to limit customer orders, based on historical sales data.

The CapProducts list price sheets may be printed from our web page; <u>www.capproducts.com</u> after March 21st

On behalf of CapProducts employees, thank you for your continued support

Sincerely,

Mark McIntosh Vice President Rachel Walden Account Manager Jennifer MacLeod Account Manager